

SaverLife Members' Take on the Racial Wealth Gap



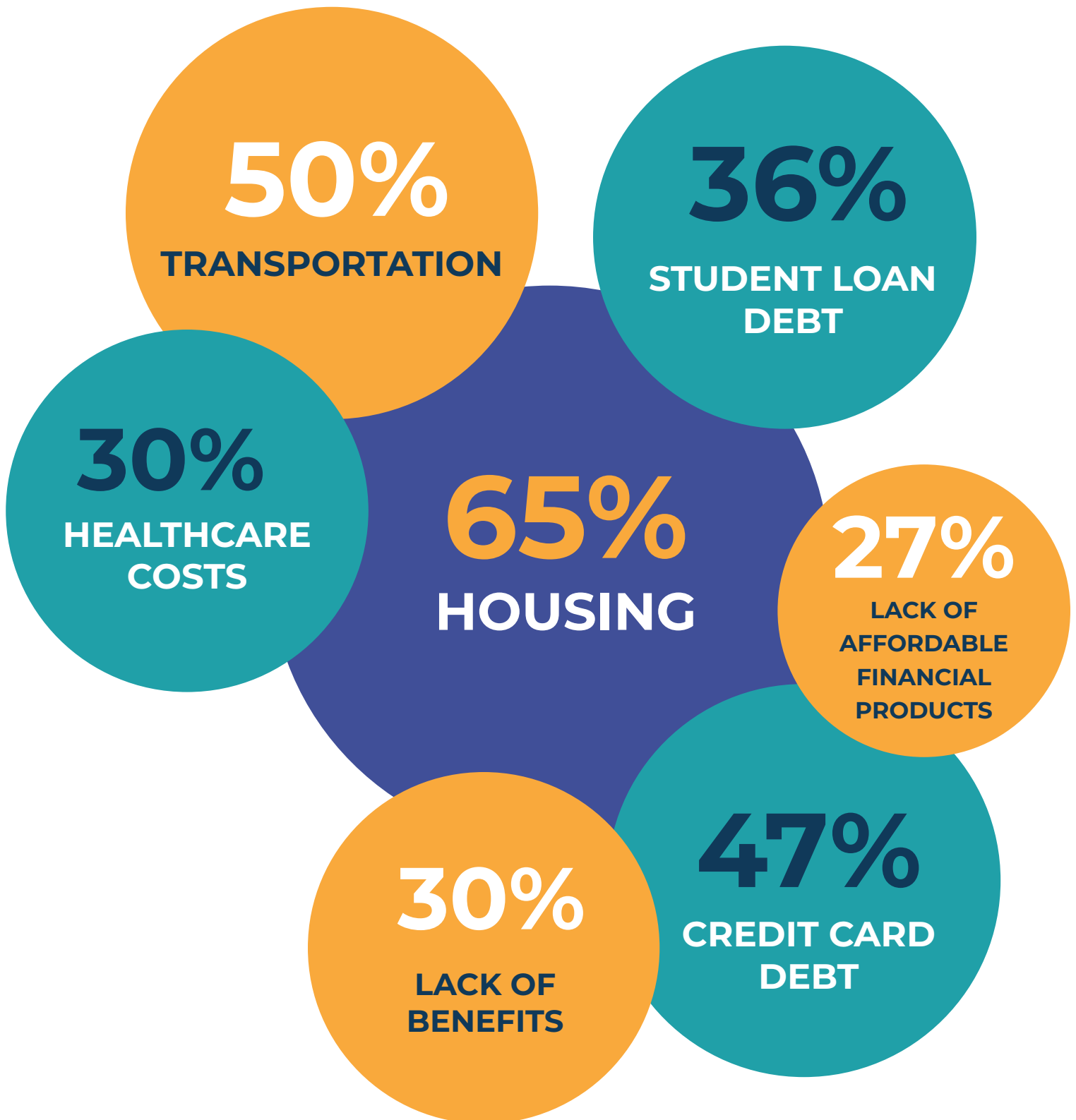
Liberation in a Generation & SaverLife partnered to understand how members are impacted by the racial wealth gap.

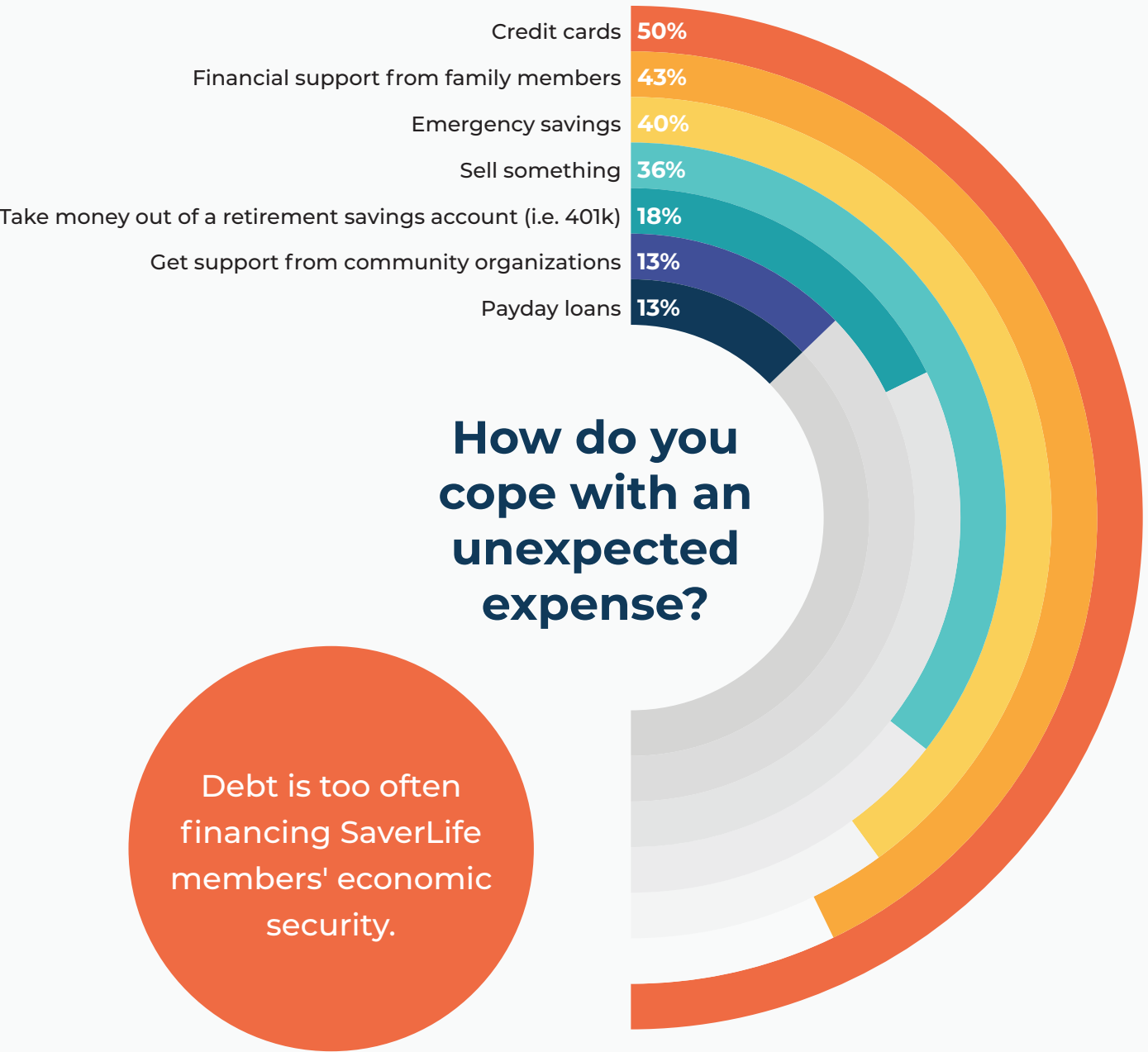
What we found is that members understand the structural causes of the racial wealth gap. We have more work to do to uncover and power the solutions.

We found that members understand the many structural causes of the racial wealth gap. The racial wealth gap impacts their everyday lives. They know that voting matters and if political candidates relay a vision for structural changes, they are more likely to support those candidates in a myriad of ways.

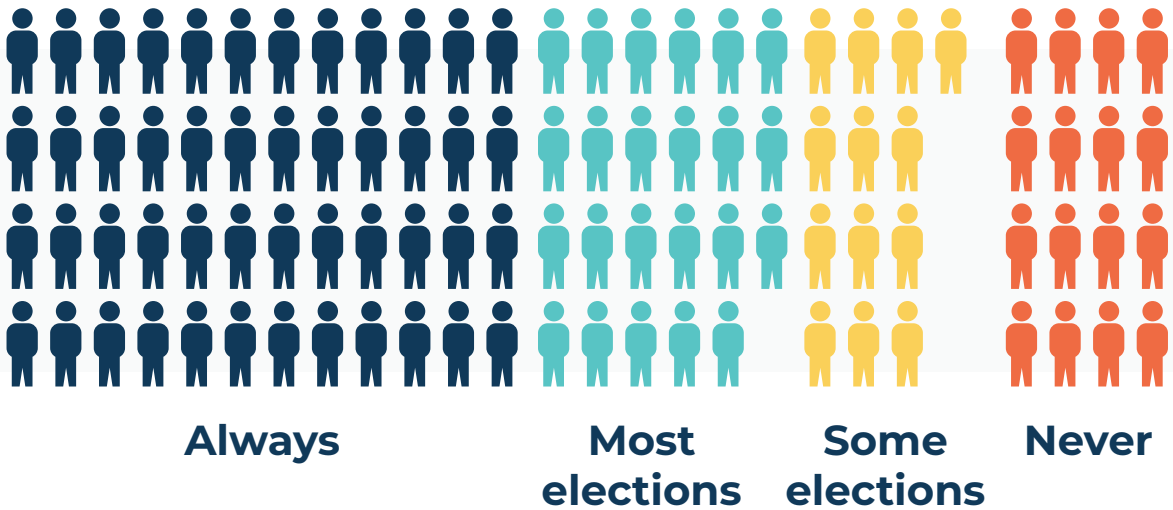
What are your top financial challenges?

SaverLife members reflect on what headlines are already telling us: housing affordability is a crisis for people in nearly every corner of the nation.





How often do you vote?



Despite financial challenges, voting power is undeterred.

People Understand Structural Inequality AND They Have Hope

SaverLife members understand that the system is stacked against them and that the racial wealth gap is a structural issue that impacts them individually. Despite that, they have hope.

80%

It is important that America close the racial wealth gap

57%

The racial wealth gap impacts my financial life



**Agree
Somewhat
or Strongly**

74%

The wealthiest 1% of Americans have the upper hand

39%

My vote matters

People Understand the Historical and Current Challenges Causing the Racial Wealth Gap

SaverLife members have a clear and nuanced understanding of the causes of the racial wealth gap.

More than 50% of respondents agreed that the racial wealth gap stems from:



A current **lack of opportunities** for economic advancement now that were available to white Americans



The **lack of intergenerational inheritance** passed down from other family members



Financial systems **aren't designed to work for the needs of people of color**



Predatory financial systems **prey especially on people of color**



Incarceration rates due to racial profiling



Lack of representation in all levels of government

People Want Structural Solutions from Their Elected Officials

SaverLife members are doing their part, and they want their elected officials to contribute as well. They support candidates who would take action to fix structural issues.



77%

...affordable, safe, secure, and healthy housing



76%

...debt-free college



70%

...clean air and drinking water



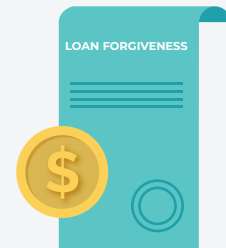
70%

...free healthcare



69%

...a job for everyone who is able to work



69%

...forgiveness of student loans



60%

...an account with a couple thousand dollars deposited in it annually to help a child go to college, purchase a home, or start a business after they turn 18 years old



56%

...a pathway to citizenship for all undocumented immigrants currently living in the United States



52%

...basic income for all whether a person has a job or not

SaverLife Members are Willing to Act

53%

I'd share with others on social media

57%

I'd attend a town hall or public meeting or political rally

74%

I'd sign a petition



38%

I'd donate \$

46%

I'd volunteer for a campaign

51%

I'd join a local organizing group fighting for this issue

In Their Own Words



Black people were excluded from opportunity. Racism, segregation, slavery all of those things have a lot to do with the condition of Black people nowadays. It wasn't really that long ago, it was my grandmother and great grandmother that experienced those things.

Rebecca

Monica believes that people in lower-class positions have been banned from resources and that “the wealthy are irresponsible.”

She called the U.S. “The Individual States of America” and said to become united, we have to put that tax money from the wealthy into higher education so it can be free and people won't have to pay back loans.



Methodology

SaverLife and Liberation in a Generation conducted a handful of interviews to get a better understanding of how racial wealth gap impacts members' lives.

Using the results of those interviews, SaverLife collected 148 survey responses from SaverLife members across the country who identify as non-caucasian (this represents an 8% margin of error). Members were paid \$3 for their responses.

About Us



Liberation in a Generation is a movement support organization advancing policies, stories and action to dismantle oppression and build liberation in our economy.

Liberation in a Generation is incubated at PolicyLink. More at liberationinageneration.org.



SaverLife's mission is to create prosperity for working families by helping them save and invest in their futures. More at about.saverlife.org.